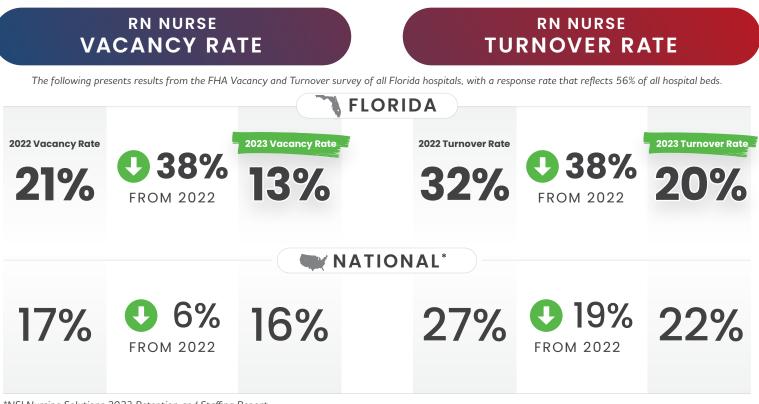
FLORIDA HOSPITALS IN 2023 BUILDING A STRONGER WORKFORCE

KEY TAKEAWAYS

- Florida's hospitals have poured immense effort and resources into addressing workforce challenges. By partnering with educational institutions, implementing their own recruitment and retention strategies, and collaborating with policymakers on statewide funding initiatives, hospitals are all in to tackle this crisis.
- Due to increased regional partnerships, hospital-led retention efforts, and sound public policy, turnover & vacancy rates have significantly improved for nurses and allied health professions at Florida hospitals in 2023.
- Even though Florida's hospital workforce is rebounding from previous years, we still need the targeted focus of industry stakeholders and policymakers to continue to combat the workforce shortage long into the future.



*NSI Nursing Solutions 2023 Retention and Staffing Report

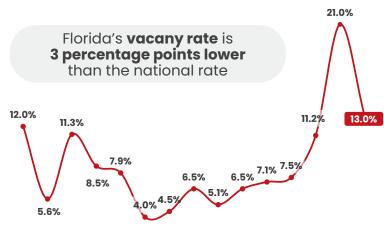
RECRUITMENT AND RETENTION STRATEGIES

The goal of recruitment and retention strategies is to build a labor workforce that will implement the hospital's mission. An example would be offering alternative employment models to team members seeking flexible staffing options. The key outcome for this strategy is a reduction in turnover and vacancies which can positively impact contract labor spending.

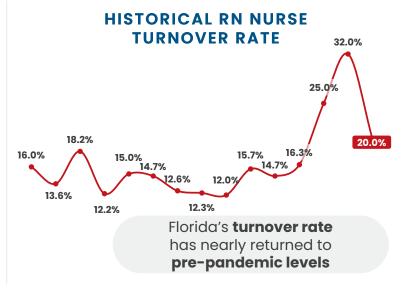


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HISTORICAL RN NURSE VACANCY RATE



1990 1995 2000 2005 2008 2009 2010 2011 2012 2014 2015 2017 2021 2022 2023



1990 1995 2000 2005 2008 2009 2010 2011 2012 2014 2015 2017 2021 2022 2023

Turnover Vacancy

RN—Critical Care (ICU, CCU, PICU, NICU, PACU)

RN—Medical/ Surgical & Telemetry

RN—Emergency

RN—Surgical Services

RN—Procedural (Cath Lab), Endoscopy, Imaging)

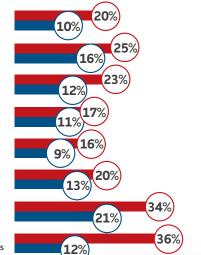
Total RNs

Licensed Practical Nurses (LPN)

CNAs, Patient Care Technician, Nursing Assistants, Nurse Helpers

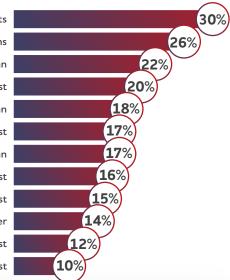
AVERAGE TIME TO HIRE FOR VACANT HEALTH POSITIONS

Difficulties in hiring these positions are due to the training requirements necessary to work in these areas.



TURNOVER RATES BY ALLIED PROFESSIONS

Medical Assistants Surgical Techs Pharmacy Technician Medical Technologist Procedural Technician Respiratory Therapist Medical Laboratory Technician Speech Pathologist Occupational Therapist Medical Records Coder Physical Therapist Pharmacist



LESS THAN 60 DAYS

- CNAs, Patient Care Technician, Nursing Assistants, Nurse Helpers)
- Pharmacist
- Pharmacy Technician

FLORIDA'S PROJECTED SHORTAGE BY 2035*

59,100 + 37,400 RNs A NURSES + 21,700 LPNs

*IHS Markit 2021 | Florida Nurse Workforce Projections—2019 to 2035

(Imaging, Endoscopy, Cath Lab)

GREATER THAN 60 DAYS

RN – Procedural (Cath Lab),

Endoscopy, Imaging)

Medical Technologist

Procedural Technician

READ THE REPORT HERE

